R V D & Co.

Independent Auditor's Review Report for the Six Months period ended Unaudited Standalone Financial Results of Spunweb Nonwoven Limited (formerly known as Spunweb Nonwoven Private limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Spunweb Nonwoven Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Spunweb Nonwoven Limited** (formerly known as Spunweb Nonwoven Private Limited) for the six months period ended 30th September 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS 25) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid 'Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R V D & Co
Chartered Accountants
ICAI Firm Registration No 143936W

Date: October 31, 2026
Place: Rajkot

R V D & Co. FRN : 143936W M.No. : 174550 City : Rajkot Chartered Accountants

Kaushal V. Dave
(Partner)
Membership No 174550
UDIN: 26174550JR2SKL7000

"Level-6",Office No 604-605,Near AP Park, Opp Imperial Heights, Rajkot-360005
+91 6356 797 885 0281 - 2991685 office@cakda.in www.cakda.in

Spunweb Nonwoven Limited

CIN: L17291GJ2015PLC084107

(Address: Survey No.109(2), N.H. 27, Near Wankaner Boundry Post at Jalida, Village Rangpar, Rajkot.)

Statement of Profit and loss for the period ended 30 September 2026

Rs in lakhs

Particulars	For Half Year ended			For Year ended
	30-09-2026 Unaudited	31-03-2026 Audited	30-09-2025 Unaudited	31-03-2026 Audited
Revenue from Operations	13,010.93	14,057.28	10,263.80	24,321.08
Other Income	93.10	98.32	19.63	117.95
Total Income	13,104.03	14,155.60	10,283.43	24,439.03
Expenses				
Cost of Material Consumed	10,219.33	10,371.73	8,029.98	18,401.71
Change in Inventories of work in progress and finished goods	(188.23)	280.48	(724.69)	(444.21)
Employee Benefit Expenses	376.57	358.69	343.34	702.03
Finance Costs	291.05	452.97	323.03	776.00
Depreciation and Amortization Expenses	381.60	486.93	349.35	836.28
Other Expenses	974.32	925.39	963.58	1,888.97
Total expenses	12,054.64	12,876.19	9,284.59	22,160.78
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	1,049.39	1,279.41	998.84	2,278.25
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	1,049.39	1,279.41	998.84	2,278.25
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	1,049.39	1,279.41	998.84	2,278.25
Tax Expenses				
- Current Tax	302.25	297.88	286.39	584.27
- Deferred Tax	3.33	88.56	3.85	92.41
- Prior Period Taxes	-	8.48	-	8.48
Profit/(Loss) for the Period from Continuing Operations	**743.81**	**884.49**	**708.60**	**1,593.09**
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discountinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	**743.81**	**884.49**	**708.60**	**1,593.09**
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	3.09	3.70	3.46	7.16
-Diluted (In Rs)	3.09	3.70	3.46	7.16

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SPUNWEB NONWOVEN LIMITED

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date 31/10/2026
Place : Rajkot

Spunweb Nonwoven Limited
CIN: L17291GJ2015PLC084107
(Address: Survey No.109(2), N.H. 27, Near Wankaner Boundry Post at Jalida, Village Rangpar, Rajkot.)

Balance Sheet as at 30 September 2026

Rs in lakhs

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,410.34	2,410.34
(b) Reserves and Surplus	9,819.22	9,075.40
(c) Money Received against Share Warrants	-	-
Total	12,229.56	11,485.74
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term Borrowings	2,333.08	1,624.41
(b) Deferred Tax Liabilities (Net)	3.71	0.38
(c) Long-term Provisions	60.65	55.45
Total	2,397.44	1,680.24
(4) Current liabilities		
(a) Short-term Borrowings	3,336.89	2,119.06
(b) Trade Payables		
- Due to Micro and Small Enterprises	1,144.12	330.35
- Due to Others	2,019.93	2,237.44
(c) Other Current Liabilities	265.99	191.15
(d) Short-term Provisions	427.41	386.47
Total	7,194.34	5,264.47
Total Equity and Liabilities	**21,821.34**	**18,430.45**
II. ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	4,115.20	4,450.20
(ii) Intangible Assets	3.23	3.94
(b) Non-current Investments	2,698.05	2,698.05
(c) Long-term Loans and Advances	2,951.64	-
(d) Other Non-current Assets	219.05	218.55
Total	9,987.17	7,370.74
(2) Current assets		
(a) Inventories	5,371.45	5,291.48
(b) Trade Receivables	5,961.88	5,056.41
(c) Cash and cash equivalents	11.24	37.22
(d) Short-term Loans and Advances	119.71	263.22
(e) Other Current Assets	369.89	411.38
Total	11,834.17	11,059.71
Total Assets	**21,821.34**	**18,430.45**

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date 31/10/2026
Place : Rajkot

SPUNWEB NONWOVEN LIMITED

Spunweb Nonwoven Limited
CIN: L17291GJ2015PLC084107
(Address: Survey No.109(2), N.H. 27, Near Wankaner Boundry Post at Jalida, Village Rangpar, Rajkot.)

Cash Flow Statement for the period ended 30 September 2026

Rs in lakhs

Particulars	For six month ended 30-09-2026	For six month ended 30-09-2025	For year ended 31-03-2026
	Unaudited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	1,049.39	998.84	2,278.25
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-
Depreciation and Amortisation Expense	381.60	349.35	836.28
Loss/(Gain) on Sale / Discard of Assets (Net)	(0.50)	-	-
Non Cash Expenses	5.21	-	29.00
Interest Income	-	-	(16.53)
Finance Costs	291.05	323.03	776.00
Operating Profit before working capital changes	1,726.74	1,671.22	3,903.00
Adjustment for:			
Inventories	(79.97)	(1,491.52)	(1,400.59)
Trade Receivables	(905.47)	(868.57)	(2.18)
Loans and Advances	30.27	(529.35)	(31.77)
Other Current Assets	56.79	31.12	(399.09)
Other Non current Assets	(0.50)	(45.60)	(5.01)
Trade Payables	596.27	(1,401.07)	(550.43)
Other Current Liabilities	74.84	72.02	90.99
Long term Liabilities	-	-	-
Short-term Provisions	38.67	(16.54)	(16.20)
Long-term Provisions	5.21	2.91	2.91
Cash (Used in)/Generated from Operations	1,542.85	(2,575.38)	1,591.63
Tax paid(Net)	308.65	286.38	674.75
Net Cash (Used in)/Generated from Operating Activities	1,234.20	(2,861.76)	916.88
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(45.39)	(1,538.51)	(1,136.24)
Purchase of Equity Instruments	-	-	(1,000.51)
Investment in Subsidery	-	(1,000.00)	-
Investment in Term Deposits	-	-	(6.31)
Loans and Advances given	(2,850.24)	-	-
Interest received	-	-	16.53
Net Cash (Used in)/Generated from Investing Activities	(2,895.63)	(2,538.51)	(2,126.53)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital	-	5,577.44	5,577.44
Buyback of Shares	-	-	-
Proceeds from Long Term Borrowings	1,130.40	896.79	6,808.54
Repayment of Long Term Borrowings	(421.73)	-	(7,236.13)
Proceeds from Short Term Borrowings	3,496.82	-	27,183.53
Repayment of Short Term Borrowings	(2,278.99)	(715.27)	(30,321.89)
Minority Interest Movement	-	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-	-
Interest Paid	(291.05)	(323.03)	(776.00)
Net Cash (Used in)/Generated from Financing Activities	1,635.45	5,435.93	1,235.49
Net Increase/(Decrease) in Cash and Cash Equivalents	(27.75)	35.67	25.84
Opening Balance of Cash and Cash Equivalents	37.22	11.37	11.37
Exchange difference of Foreign Currency Cash and Cash equivalents	-		-
Closing Balance of Cash and Cash Equivalents	**11.24**	**47.05**	**37.22**

Components of cash and cash equivalents	30-09-2026	30-09-2025	31-03-2026
Cash on hand	11.24	28.85	12.54
Cheques, drafts on hand	-	-	-
Balances with banks in current accounts	-	18.20	24.67
Bank Deposit having maturity of less than 3 months	-	-	-
Others	-	-	-
Cash and cash equivalents as per Cash Flow Statement	**11.24**	**47.05**	**37.22**

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SPUNWEB NONWOVEN LIMITED

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date: 31/10/2026
Place : Rajkot

Spunweb Nonwoven Limited
CIN: L17291GJ2015PLC084107
Notes to the for the period ended on 30 September 2026

1 **Basis of Prepreation**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.

The Company's equity shares are listed on NSE Emerge, the SME platform of the National Stock Exchange of India Limited, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. In accordance with the Notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs, companies whose securities are listed on SME Exchanges are exempted from the compulsory adoption of Indian Accounting Standards (Ind AS) for the preparation of their financial statements.

2 **Segment Reporting**

The Company's operations are primarily confined to a single business segment, which constitutes its core activity. The management identifies and monitors the business as a single segment since the risks and returns associated with the products and services are predominantly of a similar nature.

Further, the Company's operations are carried out entirely within India, and all revenues are derived from domestic customers. The assets employed and liabilities incurred are also located within India. Hence, there are no reportable geographical segments within the meaning of Accounting Standard (AS) 17 – Segment Reporting, as notified under the Companies (Accounting Standards) Rules, 2021.

Accordingly, no separate segmental information is required to be disclosed in the financial statements, as the Company operates under a single business and geographical segment.

3 **List of Group Companies or Subsidiary company**

(1) Spunweb India Private Limited
(2) Cigate Consumer Private Limited

4 **The Status of investor complaints received by the company is as follows :**

Company did not received any complains during the quarter and there are no pending investor complaints as at September 30, 2026

5 The limited review of the financial results for the half year ended September 30, 2026, has been carried out by the Statutory Auditors.

6 The figures for the previous year have been re-grouped, re-classified, and re-arranged wherever necessary to conform to the current year's presentation and classification. Such re-grouping or re-arrangement has been carried out to facilitate a more appropriate comparison with the current year's financial statements.

7 Other Expenses includes operational, statutory, and administrative expenses Power Fuel,Packing Material,Factory Electricity Expenses,Freight Inward,Advertisement Expenses,Canteen and -Import Duty Expenses Etc

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

SPUNWEB NONWOVEN LIMITED

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date 31/10/2026
Place : Rajkot

RVD & Co.

Independent Auditor's Review Report for the Six Months period ended Unaudited Consolidated Financial Results of Spunweb Nonwoven Limited (formerly known as Spunweb Nonwoven Private limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Spunweb Nonwoven Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Spunweb Nonwoven Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred together to as the 'Group') for the six months period ended 30th September 2026 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, (AS -25) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standards requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Holding Company	Spunweb Nonwoven Limited (formerly known as Spunweb Nonwoven Private Limited)
Subsidiaries:	Spunweb India Private Limited
	Cigate Consumer Private Limited

RVD & Co. Chartered Accountants FRN : 143936W M.No. : 174550 City : Rajkot

"Level-6",Office No 604-605,Near AP Park, Opp Imperial Heights, Rajkot-360005
+91 6356 797 885 0281 - 2991685 office@cakda.in www.cakda.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid 'Accounting Standards (AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, R V D & Co
Chartered Accountants
ICAI Firm Registration No 143936W

Date: October 31, 2026
Place: Rajkot

RVD & Co. FRN : 143936W M.No. : 174550 City : Rajkot Chartered Accountants

Kaushal V. Dave
(Partner)
Membership No 174550
UDIN: 26174550SLSTXG9223

Spunweb Nonwoven Limited

CIN: L17291GJ2015PLC084107

Consolidated Statement of Profit and loss for the period ended 30 September 2026

Rs in lakhs

Particulars	For Half Year ended			For Year ended
	30-09-2026 Unaudited	31-03-2026 Audited	30-09-2025 Unaudited	31-03-2026 Audited
Revenue from Operations	20,259.10	18,808.25	13,699.74	32,448.22
Other Income	128.16	179.69	25.16	204.62
Total Income	20,387.26	18,987.94	13,724.90	32,652.84
Expenses				
Cost of Material Consumed	15,190.15	12,766.98	10,004.66	23,244.12
Purchases of Stock in Trade	80.18	-	-	-
Change in Inventories of work in progress and finished goods	112.07	821.94	(772.33)	(254.46)
Employee Benefit Expenses	579.13	488.67	435.22	923.89
Finance Costs	495.13	688.05	461.21	1,149.45
Depreciation and Amortization Expenses	673.50	799.57	479.33	1,278.90
Other Expenses	1,428.09	1,550.77	1,614.21	2,936.38
Total expenses	18,558.25	17,115.98	12,222.30	29,278.28
Profit/(Loss) before Exceptional and Extraordinary Item and Tax	1,829.01	1,871.96	1,502.60	3,374.56
Exceptional Item	-	-	-	-
Profit/(Loss) before Extraordinary Item and Tax	1,829.01	1,871.96	1,502.60	3,374.56
Prior Period Item	-	-	-	-
Extraordinary Item	-	-	-	-
Profit/(Loss) before Tax	1,829.01	1,871.96	1,502.60	3,374.56
Tax Expenses				
- Current Tax	532.23	475.73	425.67	901.40
- Deferred Tax	1.67	92.44	3.05	95.49
- Prior Period Taxes	-	70.87	-	70.87
Profit/(Loss) for the Period from Continuing Operations	**1,295.11**	**1,232.92**	**1,073.88**	**2,306.80**
Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
Tax Expenses of Discountinuing Operation	-	-	-	-
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-	-
Profit/(Loss) for the period	**1,295.11**	**1,232.92**	**1,073.88**	**2,306.80**
Profit/(Loss) for the period (before Minority interest adjustment)	1,295.11	1,232.92	1,073.88	2,306.80
Less: Minority interest in (Profit)/losses	-	-	-	-
Profit/(Loss) for the period (after Minority interest adjustment)	**1,295.11**	**1,232.92**	**1,073.88**	**2,306.80**
Earnings Per Share (Face Value per Share Rs. each)				
-Basic (In Rs)	5.37	5.12	5.25	10.37
-Diluted (In Rs)	5.37	5.12	5.25	10.37

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

SPUNWEB NONWOVEN LIMITED

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date: 31/10/2026
Rajkot

Spunweb Nonwoven Limited
CIN: L17291GJ2015PLC084107
Consolidated Balance Sheet as at 30 September 2026

Rs in lakhs

Particulars	As at 30-09-2026 Unaudited	As at 31-03-2026 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	2,410.34	2,410.34
(b) Reserves and Surplus	11,194.98	9,899.85
Total	13,605.32	12,310.19
(4) Non-current liabilities		
(a) Long-term Borrowings	3,604.99	2,848.08
(b) Long-term Provisions	60.65	55.45
Total	3,665.64	2,903.53
(5) Current liabilities		
(a) Short-term Borrowings	5,938.65	4,884.33
(b) Trade Payables		
- Due to Micro and Small Enterprises	2,869.54	390.73
- Due to Others	2,698.54	4,009.93
(c) Other Current Liabilities	374.19	268.61
(d) Short-term Provisions	747.24	646.73
Total	12,628.16	10,200.33
Total Equity and Liabilities	**29,899.12**	**25,414.05**
II. ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	7,092.43	7,686.58
(ii) Intangible Assets	92.21	92.08
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	7.32	8.98
(d) Long-term Loans and Advances	2,870.18	-
(e) Other Non-current Assets	426.14	425.54
Total	10,488.28	8,213.18
(2) Current assets		
(a) Inventories	7,633.38	7,202.95
(b) Trade Receivables	9,787.09	8,132.22
(c) Cash and cash equivalents	50.48	76.17
(d) Short-term Loans and Advances	1,569.90	1,370.66
(e) Other Current Assets	369.99	418.87
Total	19,410.84	17,200.87
Total Assets	**29,899.12**	**25,414.05**

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

SPUNWEB NONWOVEN LIMITED

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

Abhaykumar N. Fadadu
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Company Secretary & Compliance Officer

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date 31/10/2026
Place : Rajkot

Spunweb Nonwoven Limited

CIN: L17291GJ2015PLC084107

Consolidated Cash Flow Statement for the period ended 30 September 2026

Rs in lacs

Particulars	For six month ended 30-09-2026 Unaudited	For six month ended 30-09-2025 Unaudited	For year ended 31-03-2026 Audited
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax	1,829.05	1,502.60	3,374.56
Profit/(loss) from Discontinuing Operation (after tax)	-	-	-
Depreciation and Amortisation Expense	673.50	479.33	1,278.90
Effect of Exchange Rate Change	0.10	-	-
Loss/(Gain) on Sale / Discard of Assets (Net)	(0.50)	-	-
Non Cash Expenses	5.24	-	46.13
Interest Income	-	-	(26.59)
Finance Costs	495.12	461.21	1,149.46
Operating Profit before working capital changes	3,002.50	2,443.14	5,822.46
Adjustment for:			
Inventories	(430.43)	(1,843.24)	(2,165.30)
Trade Receivables	(1,654.97)	(2,441.92)	(2,086.48)
Loans and Advances	(34.90)	(981.64)	(29.68)
Other Current Assets	(214.09)	42.97	(880.23)
Other Non current Assets	(0.60)	(64.63)	(5.01)
Trade Payables	1,167.42	67.22	537.99
Other Current Liabilities	105.58	111.51	108.65
Long term Liabilities	-	-	4.60
Short-term Provisions	72.22	30.45	2.91
Long-term Provisions	5.21	2.91	-
Cash (Used in)/Generated from Operations	2,017.94	(2,633.23)	1,309.89
Tax paid(Net)	512.63	477.21	1,024.78
Net Cash (Used in)/Generated from Operating Activities	1,505.31	(3,110.44)	285.11
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment	(78.93)	(2,662.30)	(3,343.98)
Loans and Advances given	(2,768.15)	-	-
Investment in Term Deposits	-	-	(6.31)
Interest received	-	-	26.59
Net Cash (Used in)/Generated from Investing Activities	(2,847.09)	(2,662.30)	(3,323.70)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital	-	5,481.29	5,578.00
Proceeds from Long Term Borrowings	1,490.34	1,163.28	7,498.12
Repayment of Long Term Borrowings	(733.44)	-	(8,334.49)
Proceeds from Short Term Borrowings	14,282.84	-	38,863.52
Repayment of Short Term Borrowings	(13,228.53)	(387.06)	(39,411.65)
Interest Paid	(495.12)	(461.20)	(1,149.46)
Net Cash (Used in)/Generated from Financing Activities	1,316.10	5,796.31	3,044.05
Net Increase/(Decrease) in Cash and Cash Equivalents	(25.68)	23.57	5.46
Opening Balance of Cash and Cash Equivalents	76.17	70.71	70.71
Exchange difference of Foreign Currency Cash and Cash equivalents	-		-
Closing Balance of Cash and Cash Equivalents	**50.48**	**94.28**	**76.17**

Components of cash and cash equivalents	30-09-2026	30-09-2025	31-03-2026
Cash on hand	47.68	71.99	49.17
Cheques, drafts on hand	-	-	-
Balances with banks in current accounts	2.80	22.29	26.99
Bank Deposit having maturity of less than 3 months	-	-	-
Others	-	-	-
Cash and cash equivalents as per Cash Flow Statement	**50.48**	**94.28**	**76.17**

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

SPUNWEB NONWOVEN LIMITED

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date: 31/10/2026
Place : Rajkot

Spunweb Nonwoven Limited

CIN: L17291GJ2015PLC084107

Notes to the for the period ended on 30 September 2026

1 **Basis of Prepreation**

The Consolidated financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, and other relevant provisions of the Companies Act, 2013.

The Company's equity shares are listed on NSE Emerge, the SME platform of the National Stock Exchange of India Limited, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. In accordance with the Notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs, companies whose securities are listed on SME Exchanges are exempted from the compulsory adoption of Indian Accounting Standards (Ind AS) for the preparation of their financial statements.

2 **Segment Reporting**

The Company's operations are primarily confined to a single business segment, which constitutes its core activity. The management identifies and monitors the business as a single segment since the risks and returns associated with the products and services are predominantly of a similar nature.

Further, the Company's operations are carried out entirely within India, and all revenues are derived from domestic customers. The assets employed and liabilities incurred are also located within India. Hence, there are no reportable geographical segments within the meaning of Accounting Standard (AS) 17 – Segment Reporting, as notified under the Companies (Accounting Standards) Rules, 2021.

Accordingly, no separate segmental information is required to be disclosed in the financial statements, as the Company operates under a single business and geographical segment.

3 **List of Group Companies or Subsidiary company**

(1) Spunweb India Private Limited
(2) Cigate Consumer Private Limited

4 **The Status of investor complaints received by the company is as follows :**

Company did not received any complains during the quarter and there are no pending investor complaints as at September 30, 2026

5 The limited review of the financial results for the half year ended September 30, 2026, has been carried out by the Statutory Auditors.

6 The figures for the previous year have been re-grouped, re-classified, and re-arranged wherever necessary to conform to the current year's presentation and classification. Such re-grouping or re-arrangement has been carried out to facilitate a more appropriate comparison with the current year's financial statements.

7 Other Expenses includes operational, statutory, and administrative expenses Power Fuel,Packing Material,Factory Electricity Expenses,Freight Inward,Advertisement Expenses,Canteen and -Import Duty Expenses Etc

Date: October 31, 2026
Place: Rajkot

For and on behalf of the Board of
Spunweb Nonwoven Limited

Jay Dilipbhai Kagathara
Managing Director
07335356

Kishan Dilipbhai Kagathara
Whole Time Director
09730384

SPUNWEB NONWOVEN LIMITED

Abhaykumar N. Fadadu
Chief Financial Officer

Romit Ajaykumar Shah
Company Secretary & Compliance Officer

SIGNED FOR IDENTIFICATION BY
R V D & Co.
Chartered Accountants
FRN 143936W

Date: 31/10/2026
Place : Rajkot