

## SPUNWEB GROUP POWERS AHEAD WITH 6.5 MW GROUND-MOUNTED SOLAR PROJECTS IN GUJARAT TO BOOST SUSTAINABILITY AND FINANCIAL PERFORMANCE

**Surendranagar, Gujarat — August 19, 2025**

Spunweb Nonwoven Limited (SNL), along with its wholly owned subsidiary Spunweb India Private Limited (SIPL), is proud to announce the development of two ground-mounted solar power plants totalling 6.5 MW at Devsar Village, Surendranagar District, Gujarat. This strategic move reinforces the Group's commitment to renewable energy, environmental responsibility, and long-term financial resilience.

SNL is installing a 4.5 MW solar power project for its captive consumption. The project will incorporate advanced n-type TOPCon 590 Wp solar modules, powered by single-axis solar tracking technology to maximize energy yield. Once commissioned, the plant is expected to generate approximately 8.4 million units (84 lakh Units) of clean energy annually, covering nearly 60% of the company's total power consumption. This initiative will reduce the company's carbon footprint up to 5,535 tons of CO<sub>2</sub> emissions per year—an impact equivalent to planting approximately 1,50,000 trees annually.

Simultaneously, SIPL is installing a 2.0 MW solar power project, also for captive consumption, using the same high-efficiency n-type TOPCon 590 Wp modules and single-axis solar trackers. This plant is projected to generate around 3.5 million units (35 lakh Units) of clean energy annually, resulting in a CO<sub>2</sub> emission reduction of approximately 2,460 tons per year—equivalent to planting approximately 66,000 trees annually.

Together, the two solar projects will generate a combined total of 11.9 million units of renewable energy annually and reduce the Group's carbon emissions by an estimated 7,995 tons per year. These efforts reinforce Spunweb Group's commitment to climate action and sustainable industrial growth, while supporting India's broader clean energy transition.

“This dual solar initiative reflects our deep-rooted vision to integrate renewable energy across our operations,” said Jay Kagathara, Chairman & Managing Director of SNL. “We've already embraced rooftop solar solutions, and these ground-mounted plants are a bold step forward in scaling our green energy efforts.”

Beyond environmental impact, the solar projects are expected to strengthen the Group's financial performance by substantially lowering energy costs over the long term. This aligns with Spunweb's unwavering focus on creating enduring value for its shareholders and investors, ensuring that every strategic decision supports both sustainable growth and fiscal discipline.

Both solar plants are scheduled to be operational by the end of Q3 of the current financial year, reinforcing the Group's proactive approach to energy independence, climate responsibility, and visionary leadership in the nonwoven textile industry.

For further information, please contact:

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